

Report on Financial Results for Adelaide Park Lands Authority								
Statement of Comprehensive Income								
for the year ended 30 June 2026								
\$ '000	Actual	Budget	Variance	Commentary		2024-25 Actual	2023-24 Actual	2022-23 Actual
Income								
Grants, Subsidies and Contributions	241	323	(82)	-25%	Grant income received to match expenditure.	306	234	181
Total Income	241	323	(82)			306	234	181
Expenses								
Auditors Remuneration	2	2	-	0%	Kadaitilla staff are employees of the City of Adelaide. The 25/26 Budget included 0.25 FTE Admin Support role which remained vacant for the year resulting in savings of \$28k.	1	1	1
Contractors	154	185	31	17%		155	139	96
Catering	1	4	3	75%	Favourable variance of \$3k due to catering services being under utilised. The 25/26 budget provided for catering across 12 board meetings; however, only 10 meetings were held and meeting durations were shorter than originally anticipated.	4	2	-
Professional Services	-	-	-			26	6	23
Advertising and Promotion	32	26	(6)	-23%	Launch of new Instagram social media platform resulted in increased advertising and promotion fees.	34	21	3
Sponsorships, Contributions & Donations	-	-	-		Biennial grant to be provided in FY27.	15	-	15
Insurance	18	18	-	0%	Insurance premium costs.	13	21	16
Minor Plant and Equipment	-	-	-			-	2	-
Legal Fees	-	3	3	100%		-	1	-
Sitting Fees	34	74	40	54%	The 25/26 budget provided for 10 meetings and 2 special meetings, with full board attendance and 6 hour duration assumed. Actual expenditure was lower than budget as only 10 meetings were held and sitting fees are payable only to attending board members based on the duration of the meetings.	57	40	26
Other	-	11	11	100%	The budget included a provision to accommodate potential unforeseen expenditure and contingencies during the year. As these anticipated costs did not eventuate, actual expenditure was lower than budget.	1	1	1
Total Expenses	241	323	82			306	234	181
Operating Surplus / (Deficit)						-	-	-
Net Surplus / (Deficit)						-	-	-
Total Comprehensive Income						-	-	-

Report on Financial Results for Adelaide Park Lands Authority								
Statement of Financial Position								
as at 30 June 2026								
\$ '000	Actual	Budget	Commentary			2024-25 Actual	2023-24 Actual	2022-23 Actual
ASSETS								
Total Assets	-	-				-	-	-
LIABILITIES								
Total Liabilities	-	-				-	-	-
Net Assets						-	-	-
EQUITY								
Total Equity	-	-				-	-	-